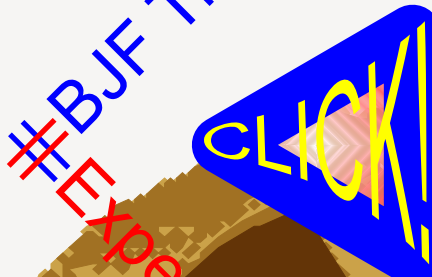# Ways to improve your forex robot

— *Very often after a trader develops or buys a trading strategy, they then look for ways to improve it by minimizing losses and increasing profit.*

— *The most important aspect of any trading system is money management.*

— *A lot of traders and system developers pay little to no attention to money management, and usually a robot built without those principles in mind usually employs only two options: trading using a fixed lot and lot calculation based on the balance.*

— *Based on experience from working in different financial markets, such system (calculation lot based on the balance sheet) can greatly increase the chance of a loss.*

— *This same issue was introduced many years ago by Larry Richard Williams, who won the 1987 World Cup Championship of Trading from the Robbins Trading Company, where he made a profit of $1,100,000 (11,376%) in a 12 month competition with real money, starting up with only $10,000.*

— *Williams increased his startup capital by 11,376%.*

— *He later developed a money management system that not only looks at the balance of an account but also the maximum loss, giving it the ability to significantly minimize the loss of points during the time when trading system is most vulnerable, through rapid reduction of the lot when series of attempts occur.*